

Newcastle Permanent Online Cashback Offer Terms and Conditions

1. This Online Cashback Offer ("Offer") is provided by Newcastle Permanent, part of Newcastle Greater Mutual Group Ltd ACN 087 651 992 (NGM Group) of 307 King Street Newcastle NSW 2302.
2. This Offer commences 17 July 2024 and will remain open until withdrawn ("Offer Period").
3. This Offer is open only to Australian permanent residents aged 18 years and over ("Eligible borrower").
4. Participating in the Offer is automatic and constitutes acceptance of these Terms and Conditions.
5. Under the Offer, a payment ("Online Cashback") will be paid to the Eligible borrower where all the following conditions are met:
 - An eligible loan application is submitted through Newcastle Permanent's online application channel, including the completion of digital verification of identity and agreeing to the digital collection of your expense, income and liability information through our partner, illion, during the Offer Period; and
 - The loan applied for is approved and funded within the validity period of the loan offer.
- 5a. The Online Cashback payment amount is:
 - \$2,000 if the loan amount is between \$250,000 and \$499,999.99; or
 - \$3,000 if the loan amount is \$500,000 or more.
6. To be considered an eligible loan, all of the following criteria must be met:
 - The loan purpose is refinancing or purchasing a residentially secured home loan from another financial institution (excluding refinances from Greater Bank, part of NGM Group);
 - The loan has a Loan to Value Ratio ("LVR") less than or equal to 80%.
 - The loan results in new borrowings with Newcastle Permanent of:
 - \$250,000 - \$499,999.99 to be eligible for \$2,000 or;
 - \$500,000 or more to be eligible for \$3,000.
7. To meet eligibility to submit an online home loan application to Newcastle Permanent, all of the following conditions must be met in respect of borrowers:
 - no more than two (2) borrowers;
 - all borrowers must be aged 18 years or older;
 - all borrowers must be an Australian permanent resident;
 - borrower/s must earn PAYG income;
 - joint borrowers must be married or in a de facto relationship, and live together at the same residential address;
 - borrower/s must not apply with a guarantor;
 - each borrower must have a satisfactory credit report; and
 - each borrower must be listed on the property title.
8. Where there are joint borrowers applying for a residentially secured home loan, only one Online Cashback will be paid per eligible loan, irrespective of the number of joint borrowers.
9. A borrower is eligible for an Online Cashback only once during the Offer Period. Once a loan application that is eligible for an Online Cashback is received, no further loans which include that borrower – jointly or individually – will be eligible for an Online Cashback.
10. Only one cashback offer is available within a 12-month period. The borrower must not have previously successfully redeemed a NGM Group home loan cashback offer, jointly or individually, within the 12-month period prior to this Offer Period.
11. Loans that receive an Online Cashback are not eligible for any other Newcastle Permanent promotional payments.
12. A borrower's loan application in conjunction with this Offer will be subject to Newcastle Permanent's usual credit assessment and approval processes.
13. Fees and charges apply to loans taken out under this Offer. Refer to the *Facts for Mortgage Loans Fees and Charges brochure* or the *Mortgage Loan Schedule* for details.
14. The Online Cashback will not be made in "cash" (i.e. notes and/or coin) or cheque. Payment will be made to a Newcastle Permanent eligible deposit product within 60 days of the loan settlement date. The borrower(s) must hold an open Newcastle Permanent eligible deposit product in the same name(s) as the eligible loan as at the date the Online Cashback payment is made to be eligible to receive the Online Cashback. If the loan is closed or paid out before the Online Cashback payment is due to be made, the loan will no longer be eligible for the Online Cashback.
15. Eligible deposit products include Newcastle Permanent's Everyday Account, Online Savings Account, Smart Saver Account and Special Monthly Interest Account. Term Deposits and loan products are not eligible deposit products. Where the borrower(s) has more than one eligible deposit product, Newcastle Permanent will determine which account will receive the Online Cashback.
16. Newcastle Permanent reserves the right to refuse payment of an account credit to any individual involved in any way in interfering or undermining the intended operation of the Offer.
17. A borrower cannot transfer or assign their right to the Offer to any other person.
18. Newcastle Permanent accepts no responsibility for any tax implications that may arise from the Offer. The borrower/s should seek their own independent advice in this regard.
19. Newcastle Permanent reserves the right to, at any time, withdraw or extend the Offer or otherwise vary these terms and conditions.