

Business Accounts Schedule

Fees, charges and daily limits

Business Cheque Account

Business Cash Management Account

Club Account

Real Estate Trust Account

Solicitor's Trust Account

Effective: 4 July 2024

Introduction

This document contains important information about our Business Cheque Account, Business Cash Management Account, Club Account, Real Estate Trust Account, Solicitor's Trust Account and associated payment facilities, and forms part of the terms and conditions applying to those accounts. This document should be read together with the Terms and Conditions for Business Accounts, which together make up the terms and conditions applying to your account.

About fees and charges

All fees and charges will be charged to your account, unless you have a Real Estate Trust Account or Solicitor's Trust Account (in which case fees will be charged to your linked Business Cheque Account).

Some transaction fees will accrue during the calendar month when the event happens and will be charged to your account at the end of that month – we will tell you in the fee description if this is the case.

You must ensure you have enough money available in your account to cover the cost of any fees and charges. Otherwise, your account may be overdrawn.

If you use a non-Newcastle Permanent ATM to transact on your account (including overseas), then another financial institution may charge you a fee to do so. If this happens, that fee will be debited from your account when you make the relevant transaction.

Free transactions for Business Cheque Accounts, Club Accounts and Business Cash Management Accounts

If you have a Business Cheque, Club, or Business Cash Management Account, then you are eligible for a number of free transactions per month. Free transactions are limited to:

1. each withdrawal; and
2. transfer, cash deposit and cheque deposit over the counter at our branches.

Unused free transactions will not be carried through to the next month. Once you exceed your free transactions in a month, any additional branch transactions will attract fees in accordance with this document. No free transactions are available for the trust accounts, or any transactions performed on other accounts in respect of the trust accounts. Details of free transactions are listed below.

Business Cheque Account or Club Account	40 free transactions per month. If the minimum credit balance of your account for each day of a month (other than the month in which you open your account) is \$50,000 or more, then you will receive 60 free transactions for that month.
Business Cash Management Account	2 free transactions per month.

Section 1: Key features statement

Product Summary Table

	Business Cheque Account	Business Cash Management Account	Club Account	Real Estate Trust Account	Solicitor's Trust Account
Account purpose	Everyday business transaction account	High interest at call-account for business	Everyday transaction account	Holding client funds pending settlement of property purchases and depositing of rental monies	Holding client payments relating to property, conveyancing, estate settlements, investments and other trust monies
Available to	Sole traders, partnerships and companies	Sole traders, partnerships and companies	Not-for-profit clubs and associations	Licensed real estate agents	Solicitors
Business Cheque Account to be opened and maintained in conjunction with this account	N/A	N/A	N/A	✓	✓
Minimum opening balance	\$1	\$1	\$1	\$1	\$1
Overdraft facility available	✓	x	x	x	x
Interest					
Interest calculated	Daily	Daily	Daily	Daily	Daily
Interest credited	Quarterly	Monthly	Quarterly	Monthly	Monthly
Interest credited to	Back into account	Back into account or any at-call deposit account	Back into account	Office of Fair Trading	New South Wales Law Society
Payment facilities available					
Card access	✓	✓	✓	x	x
Cheque facility	✓	✓	✓	✓	✓
Internet banking	✓	✓	✓	✓	✓
BPAY® (registered to BPAY Pty Ltd. ABN 69 079 137 518)	✓	✓	✓	✓	✓
Batch payments	✓	✓	✓	✓	✓
Automatic transfers	✓	✓	✓	✓	✓
Fees*					
Account keeping fees payable	✓	x	x	✓	✓
Transaction fees payable	✓	✓	✓	✓	✓

*other fees may be payable. Refer to Sections 2 - 4 for further details.

Section 2: Regular fees and charges

Fees	Business Cheque Account	Business Cash Management Account	Club Account	Trust Accounts
<p>Account Keeping Fee. If the minimum credit balance of your account for each day of a month is \$10,000 or more, the fee for that month will be waived.</p>	\$10.00 per month	Nil	Nil	\$10.00 per month
<p>Withdrawal Fee, payable each time a withdrawal is made from your account, where you arrange a withdrawal over the counter from one of our branches.</p> <p>IMPORTANT INFORMATION: A withdrawal fee is also payable when funds are transferred from your account to another Newcastle Permanent account, where you arrange this over the counter from one of our branches or you ask us to arrange this for you. If the funds are transferred to another Newcastle Permanent account which you hold, a transaction fee, as detailed below, is also payable by you in respect of the receiving account.</p>	\$1.75 per withdrawal	\$1.75 per withdrawal	\$1.75 per withdrawal	N/A
<p>Transaction Fee, payable each time any of the following transactions occur:</p> <ul style="list-style-type: none"> a) a cheque you wrote is presented for payment; or b) a deposit is made by you or another person into your account over the counter at one of our branches; or c) a cheque is deposited by you or another person into your account; or d) you or another person transfers funds into your account from another Newcastle Permanent account, where this was arranged over the counter at one of our branches or where we are asked to arrange this. <p>IMPORTANT INFORMATION: Fee is charged per transaction. For example:</p> <ul style="list-style-type: none"> (i) if you deposit cash over the counter, you will be charged one transaction fee for the deposit (i.e. (b) above equals a total of one transaction fee payable); (ii) if you deposit cash and a cheque over the counter, you will be charged one transaction fee for the deposit and one transaction fee for the cheque deposited (i.e. (b) plus (c) above equals a total of two transaction fees payable); (iii) if you deposit one cheque over the counter, you will be charged one transaction fee for the deposit and one transaction fee for the cheque deposited (i.e. (b) plus (c) above equals a total of two transaction fees payable); and (iv) if you deposit two cheques over the counter, you will be charged one transaction fee for the deposit and one transaction fee for each cheque deposited (i.e. (b) plus two times (c) above equals a total of three transaction fees payable). 	\$0.50 per transaction	\$1.00 per transaction	\$0.50 per transaction	\$0.50 per transaction

Fees	Business Cheque Account	Business Cash Management Account	Club Account	Trust Accounts
Cheque Fee , payable each time you request a Newcastle Permanent financial institution cheque.	\$4.00 per cheque	\$4.00 per cheque	\$4.00 per cheque	\$4.00 per cheque
Cash Advance Fee , payable each time you perform a cash withdrawal using your Visa Debit card: <ul style="list-style-type: none"> – at non Newcastle Permanent ATMs in Australia, when pressing the 'credit' button; or – at ATMs overseas; or – over the counter at other financial institutions. Additional fees charged by the other financial institution may also apply and will be included in the cash advance amount on your statement.	\$5.00 per cash advance	\$5.00 per cash advance	\$5.00 per cash advance	N/A

Section 3: Other fees and charges

Fees	Amount
Account Overdrawn Fee , payable at the end of any business day on which your account becomes overdrawn, and payable at the end of the business day when your already overdrawn account is further overdrawn. The fee is charged no more than once per day. It will not be charged when your account becomes overdrawn (or further overdrawn) because of us debiting interest, fees and charges, government charges, or taxes.	\$17.50
Deposit Book Fee , payable each time we issue you a deposit book.	\$8.50 per deposit book.
Direct Debit Request Fee , payable each time we debit an account at another financial institution at your request.	\$0.70 per direct debit request.
Direct Debit Dishonour Fee , payable each time we attempt to debit another account, but payment is dishonoured because there is not enough money to pay (the other account could be with us or another financial institution).	\$12.50 per dishonour.
Dishonoured Cheque Fee , payable each time a cheque drawn by you is dishonoured by us, because there is not enough money in your account to pay the cheque, or for another reason (such as the cheque being signed incorrectly, or there being another error on the cheque).	\$17.50 per dishonour.
Document Fee , payable each time you request copies of documents from us (like statements), or you ask us to verify that a transaction was performed on your account.	\$60.00 per hour spent by us to satisfy your request, plus \$10.00 per each copy of a document we produce.
Certificate Fee , payable each time you request a Certificate of Balance or Audit Certificate.	\$60.00 per hour spent by us to satisfy your request, plus \$10.00 per each copy of a document we produce.
Miscellaneous Service Fee , payable each time you request information from us, and your request is not covered by the document fee or certificate fee.	\$60.00 per hour spent by us to satisfy your request.
Excess Cash Deposit Fee , payable each time you deposit more than \$50 worth of coins with us.	\$5.00 per 10 minutes spent by us counting coins. Minimum charge of \$5.00 applies.
Cheque Replacement Fee , payable each time you request that we replace a cheque we have drawn on your behalf.	\$15.00 per replacement cheque.
Overdraft Excess Fee , payable each time your account becomes overdrawn beyond your overdraft limit.	\$17.50
Replacement Card and PIN Fee , payable each time you request a replacement Visa Debit card or PIN.	Free
Stop Payment Fee , payable each time you request that we stop a cheque.	\$5.00 per request.

Section 4: Foreign currency fees and charges

Fees	Amount
Overseas Transaction Conversion Fee , payable each time you use your Visa Debit card to perform a transaction overseas or where a merchant processes the payment overseas (whether or not the payment is in Australian dollars). It is calculated as a percentage of the total transaction amount and is debited to your account. For foreign currency and international services, please ask us for a copy of our Foreign Currency and International Services Schedule which sets out a description of further fees that may be incurred on your account.	3% of the value of the total foreign currency amount.

Section 5: Daily limits

Daily limits apply to the transactions you make on your account (both on over the counter transactions or by using the various access methods). Our current default limits are available at newcastlepermanent.com.au/daily-limits or by contacting us.

**Drop into your local branch,
visit the website or call 13 19 87**

newcastlepermanent.com.au