

Term Deposit Product Schedule

Effective: 2 May 2025

This document along with our **Deposit Account Terms and Conditions**, **Account Access Terms and Conditions** and our **Payment Limits** (newcastlepermanent.com.au/daily-limits) make up the Terms and Conditions for this account and its access methods. Please read these documents before opening an account with us. All documents are available from our website newcastlepermanent.com.au/terms-and-conditions or upon request. If you would like more information about who this product is appropriate for refer to the **Target Market Determination (TMD)**. A full description of each fee and when they are charged can be found in the **Deposit Account Terms and Conditions**.

Eligibility	Term Deposit	
You're eligible to open a Term Deposit if you're:	<ul style="list-style-type: none"> – 14 years of age or older, <u>or</u> – A parent or legal guardian of a child under 14 years of age and you opening the account on their behalf; <u>or</u> – For business customers, a legal entity identifiable under AML/CTF requirements. 	
Accessing and managing your Term Deposit		
Access your Term Deposit using:	Internet banking	✓
	Mobile app	✓
	Newcastle Permanent branch	✓
	Statement frequency	6 monthly
Maintaining your Term Deposit:	Minimum balance	\$1,000 , interest will not apply to your Term Deposit for any period your balance falls below this amount.
	Automatic closure	Your Term Deposit will automatically close if your balance remains zero for 4 consecutive calendar days. On the 5th day your Term Deposit will not be accessible and will close automatically.
Depositing funds into your Term Deposit:	For a new Term Deposit	You have 4 days (including the day you open your account) to deposit funds you wish to invest.
	During renewal period	You can deposit additional funds to your Term Deposit on the maturity date , and <ul style="list-style-type: none"> – During the 7 days before the maturity date, and – During the 7 days after the maturity date.
	Any other time	You can't make additional deposits to your Term Deposit outside of the periods disclosed above.
Withdrawing funds from your Term Deposit:	Withdrawal period	You can withdraw funds on the maturity date of your Term Deposit, and <ul style="list-style-type: none"> – In the 7 days after the maturity date.
	Early withdrawal	If you withdraw part or all of the funds from your Term Deposit before the maturity date <u>or</u> outside of the withdrawal period we will: <ul style="list-style-type: none"> – Reduce the interest rate payable on the full balance of your Term Deposit, – Deduct any unpaid fees and interest paid, and – Close your Term Deposit.

- **Internet banking** and **mobile app access** to your Term Deposit is **limited to 'view only'** if:
 - a. You have not registered for full internet banking access, or
 - b. Your Term Deposit is not in the renewal or withdrawal period.
- **Statements** are issued in July, January and after you close your account or more frequently if requested by you.
- **Passbooks** are no longer available on this product. Where a passbook has been previously issued this acts as your statement. If requested, we can change your passbook to a statement at any time.

Available Terms:

Interest payment frequency:	21–75 days	76–345 days	346–385 days	1–5 years
At Maturity	✓	✓	✓	x
Monthly	x	✓	✓	✓
Quarterly	x	x	✓	✓
Half yearly	x	x	✓	✓
Annually	x	x	x	✓

- When opening a new Term Deposit or during the renewal period of an existing one, there are certain details that you must provide us with:
 1. Your preferred investment **term**, and
 2. How **frequently** you would like to receive interest payments.
- Failure to update your Term Deposit information during the renewal period will result in automatic rollover of the deposit for the same term at the interest rate applicable as at the date of maturity.

Interest

How interest is calculated:	Annual rate divided by 365 on the daily closing balance
How interest is calculated for an early withdrawal:	Interest will be calculated for the amount of days that the Term Deposit was invested for before early withdrawal at a reduced rate*.
How frequently interest can be paid and where it can be paid to:	<p>At Maturity, interest is paid at the end of the term into your account or into another eligible account.</p> <p>Monthly, interest is paid each month on the same day of the month as your initial deposit and on the day of maturity into another eligible account.</p> <p>Quarterly, interest is paid every 3 months on the same day of the month as your initial deposit and on the day of maturity into another eligible account.</p> <p>Half yearly, interest is paid every 6 months on the same day of the month as your initial deposit and on the day of maturity into another eligible account.</p> <p>Annually, interest is paid every 12 months on the same day of the month as your initial deposit and on the day of maturity into another eligible account.</p>

- If you make an additional deposit during the renewal period, interest will be calculated on the new balance, payable on the next maturity date.
- If the payment date falls on a day where there is no such date in the current month (for example 29th, 30th, or 31st) the payment will be made on the next business day.
- **WARNING:** If you break a Term Deposit prior to the maturity date, the **early withdrawal** rate that applies could mean a significant reduction in interest or require a repayment of interest back. We suggest you ask us for an estimate of the early withdrawal interest and seek independent financial advice before you withdraw funds outside of the withdrawal period. A Term Deposit may not be suitable for you if you plan on needing access to the funds outside the available withdrawal period.
- *Current interest rates including the **early withdrawal** rate can be found at newcastlepermanent.com.au/rates or by contacting us.

About the Financial claims scheme

If you have a deposit account with us, in certain circumstances you may be entitled to a payment under the Financial Claims Scheme (FCS). The FCS provides protection to depositors of authorised deposit-taking institutions (ADI), subject to a limit for each depositor, and seeks to provide depositors with timely access to their deposits in the unlikely event of the failure of their ADI. Refer to newcastlepermanent.com.au/fcs for information on the FCS limit. Further information can be found from the APRA website at www.fcs.gov.au.

Staff assisted transaction fees		
Withdrawal and transfer options available at a Newcastle Permanent branch or by contacting us:	Branch withdrawal	Free
	Automatic Transfer	Free
	Financial Institution Cheque	Free
	Financial Institution Cheque Replacement	\$15
Real Time Gross Settlements (RTGS):	When you receive an RTGS	Free
	When you send an RTGS	\$30
Other:	Document & Miscellaneous Service	\$60/hour (Min \$10/copy)

- Direct debits are not available from a Term Deposit.
- Other financial institutions may charge additional fees to process an incoming or outgoing RTGS.