

18 February 2025

## STATEMENT ON RBA CASH RATE ANNOUNCEMENT

Following the RBA's decision on Tuesday to decrease the Official Cash Rate by 0.25% from 4.35% to 4.10% Newcastle Permanent will pass on the full rate cut, effective 7 March 2025.

We know that many of our borrowing customers have been eagerly awaiting news out of the RBA today, and hope this change brings local households some relief.

We will directly contact variable home loan customers with their new minimum repayment details by email or letter and this change will be reflected in their banking app once it takes effect. Customers wishing to reduce their repayments can easily do so via our banking apps, by calling us or by visiting one of our branches.

We encourage any customers with questions to visit a branch or reach out to our contact centre on 13 19 87.

\*Rates are subject to change without prior notice.

Refer to [newcastlepermanent.com.au/rates](https://newcastlepermanent.com.au/rates) for all current interest rates and Introductory Bonus Rate terms and conditions.